

## **Lending Schemes of N.M.D.F.C, New Delhi.**

The Govt. of India, Ministry of Minority Affairs has declared Nuh district as Minority Concentrated District and in response thereof, the Govt. of Haryana declared MDA as 2nd State Channelising Agency for distribution of loan under lending scheme of National Minorities Development and Finance Corporation (NMDFC).

### **AIMS AND OBJECTIVES OF NMDFC**

National Minorities Development and Finance Corporation (NMDFC) under the aegis of Ministry of Minorities Affairs, Government of India, is working to promote economic development of the notified minorities i.e. Muslims, Christians, Sikhs, Buddhists, Parsis and Jain. The main objective of NMDFC is to promote economic and developmental activities for the benefit of “Backward Section” amongst the minorities, preference being given to the occupational groups and women.

### **TARGET GROUPS**

The target groups for NMDFC with regard to direct benefit are the persons belonging to Minority Communities living below double the poverty line. At present, Minority Communities as per the National Minorities Commission Act, 1992 are Muslims, Christians, Sikhs, Buddhists, Parsis and Jains. As per revised norms w.e.f. 24/05/2013 families having annual income less than Rs. 98,000 in rural areas and Rs. 1,20,000 in urban areas are categorized as below double the poverty line

### **A. LENDING SCHEMES OF NMDFC IMPLEMENTED BY MDA.**

#### **I) TERM LOAN SCHEME**

The Scheme is for individual beneficiaries and is implemented through the M.D.A. Under the Term Loan Scheme, projects costing up to Rs. 20.00 lacs in credit line-1 & Rs. 30.00 lacs in credit line-2 may be considered. NMDFC provides loan to the extent of 90% of the project cost. The remaining cost of project is met by the SCA/ beneficiary. However the beneficiary has to contribute minimum of 5% of the project cost. Generally Rate of interest charged from beneficiaries is 6% p.a. on reducing balance.

Assistance under Term Loan Scheme is available for any commercially viable and technically feasible venture which for the sake of convenience are classified into following sectors:

- a) Agriculture & Allied
- b) Technical Trade
- c) Small Business
- d) Artisan & Traditional Occupations
- e) Transport and Service sector.

#### **II) EDUCATIONAL LOAN SCHEME**

The scheme is for individual beneficiaries and is implemented through M.D.A. NMDFC has introduced the scheme of Educational Loans with the objectives to facilitate job-oriented

education amongst the weaker section of the minorities. The scheme envisages maximum loan of Rs. 15.00 lacs i.e. Rs. 3.00 lacs in credit line-1 and Rs. 20.00 lacs i.e. Rs. 4.00 lacs every year (90% share of NMDFC, 10% share of SCA/Beneficiary) for pursuing professional & technical courses of duration not exceeding 5 years. Rate of interest charged from beneficiaries is 3% p.a. on reducing balance. The loan repayment will be started 6 months after completion of the course or getting a job whichever is earlier.

### III) MICRO-FINANCE SCHEME

NMDFC launched scheme of Micro-Financing in 1998 on the pattern of Grameen Bank of Bangladesh and Rashtriya Mahila Kosh under the Department of Women and Child Development in our own country. The scheme envisages micro credit to poorest among poor through selected NGOs of proven bona fide and their network of Self Help Groups. It is an informal loan scheme which ensures quick delivery of loan at the door steps of the beneficiaries with a constant follow up. It also envisages a pre-requisite that the beneficiaries are first organized into Self Help Groups and get into habit of effecting regular saving, however small. Under the scheme, loan upto maximum of Rs. 1.00 lac in credit line-1 and Rs. 1.50 lac in credit line-2 (90% share of NMDFC, 10% share of SCA/Beneficiary) per beneficiaries can be provided. Rate of interest charged from beneficiaries is 7% p.a. on reducing balance. The repayment period is maximum of 36 months.

**The NMDFC, Delhi has disbursed funds to MDA as under:-**

Year	Amount (Rs. in lacs)
2009-10	526.00
2012-13	200.00
2013-14	150.00
2014-15	100.00
2015-16	110.00
2017-18	30.00
2018-19	35.10
Fund received from NMDFC	1151.10
Unutilized fund refunded to NMDFC during 2017-18	108.00
Total amount disbursed	1043.10

**The MDA has extended loans to beneficiaries under the schemes as given below:**

Year	Term Loan		Educational Loan		Micro-Finance		Total amount	Total No. of Benef.
	Amount	No. of Benef.	Amount	No. of Benef.	Amount	No. of Benef.		
2010-11	58.33	136	24.91	52			83.24	188
					299.57	1340	299.57	1340 (214 SHG)
2011-12	26.16	55	6.35	15			32.51	70
					109.8	488	109.8	488

								(58 SHG)
2012-13	19.12	28	5.35	12	0	0	24.47	40
					74.92	333	74.92	333 (45SHG)
2013-14	17.73	37	7.75	13	0	0	25.48	50
	0	0	0	0	222.3	602	222.3	602 (67 SHG)
2014-15	4.02	9	5.83	8	0	0	9.85	17
	0	0	0	0	83.25	185	83.25	185 (21 SHG)
2015-16	12.85	17	9.89	11	0	0	22.74	28
					0	0	0	0
2016-17	1.43	3	6.12	5	0	0	7.55	8
					0	0	0	0
2017-18	5.40	5	5.67	6	0	0	11.07	11
2018-19	0	0	2.03	2	35.10	78	2.03	80
Total	145.04	290	73.90	124	824.94	3026	1043.88	3440 (415 SHG)

**After implementing the scheme, the MDA has repaid to NMDFC Rs. 841.90 Lacs as under:-**

S.N.	Date of remittance to NMDFC	Micro-Finance	Term Loan	Total
1	31/03/2011	1885813	74919	1960732
2	30/06/2011	2474381	171475	2645856
3	29/09/2011	2691791	2324299	5016090
4	30/12/2011	2853500	255000	3108500
5	30/03/2012	3233421	252379	3485800
6	09/07/2012	3250113	405987	3656100
7	28/09/2012	3622429	646704	4269133
8	01/01/2013	2658221	243706	2901927
9	02/04/2013	3095664	722859	3818523
10	03/07/2013	3119294	343478	3462772
11	01/10/2013	3574375	411375	3985750
12	03/01/2014	3574375	299390	3873765
13	31/03/2014	3693597	416188	4109785
14	07/07/2014	3574375	420876	3995251
15	11/11/2014	2616953	438029	3054982
16	27/01/2015	2661387	556219	3217606
17	25/05/2015	3132825	538641	3671466
18	24/08/2015	3127644	570714	3698358
19	01/12/2015	3127643	543802	3671445
20	28/03/2016	2897270	561745	3459015
21	13/12/2016	2580602	1176635	3757237
22	31/05/2017	1352663	210844	1563507

23	30/06/2017	509855	54750	564605
23	16/10/2017	720085	189030	909115
23	30/10/2017	3708770	156000	3864770
23	01/02/2018	650847	198330	849177
23	27/04/2018	432880	189000	621880
23	25/09/2018	355810	195300	551110
23	14/01/2019	250570	194890	445460
23	Total	71427153	12762564	84189717